XXXVIII. GENERAL FUND ADJUSTMENTS

Current Operating Expenditures

1.0 *General Fund Adjustments for Operational Requirements.* For general fund adjustments for operational requirements of activities supported by funds abolished by P.D. No. 711 .... ₱ 500,000,000

1.1 General Fund Adjustments for Operational Requirements.	500,000,000
Total Current Operating Expenditures, General Fund Adjustments	**₱ 500,000,000**

Capital Outlays

2.0 *General Fund Adjustments for Capital Requirements.* For general fund adjustments for capital requirements of activities supported by funds abolished by P.D. No. 711 .... ₱ 500,000,000

2.1 General Fund Adjustments for Capital Requirements	500,000,000
Total Capital Outlays, General Fund Adjustments	**₱ 500,000,000**
Total New Appropriations, General Fund Adjustments	**₱1,000,000,000**

Special Provisions

1. *Abolished Special Funds.* This Fund may be used for the operational and capital requirements of activities supported by Special Funds abolished by P.D. No. 711 or 1374 and for subsidies and equity contributions granted to tax and duty-exempt agencies and offices pursuant to Sec. 23 of P.D. No. 1177.

2. *Special Assessments.* Proceeds from special assessments on government-owned or controlled corporations and on local government units shall be deposited with the National Treasury and shall accrue to the General Fund pursuant to P.D. No. 711. When authorized by law, expenditures funded by such special assessments may be charged to this Fund, subject to Section 40 of P.D. No. 1177: PROVIDED, That the project, activity or object of expenditure to be funded from the proceeds of the special assessments are not provided for in the regular agency appropriations. The Minister of Agriculture may assess affiliated government-owned and controlled corporations a maximum aggregate amount of ₱75,000, the proceeds of which shall be deposited with the National Treasury and shall accrue to the General Fund pursuant to P.D. No. 711. Projects or activities which are funded from such assessment shall be charged to this Fund.

3. *Board of Liquidators.* All income of the Board of Liquidators derived from proceeds of liquidation of assets of abolished government-

owned or controlled corporations and other bodies, remaining after settlement of their respective corporate obligations, shall accrue to the General Fund pursuant to P.D. No. 711 and shall be released for the operational expenses of the Board, subject to pertinent budget laws and chargeable to this Fund.

4. *Use of Excess Income.* Except as otherwise provided in this Act, all grants-in-aid and all income of offices and agencies derived from fees or charges, including income from services rendered in the exercise of their functions and other sources shall be deposited with the National Treasury and shall accrue to the General Fund pursuant to P.D. No. 711: PROVIDED, That grants-in-aid to offices and agencies and the excess of actual income over approved income estimates, may be utilized through charges on this Fund and made available for expenditures other than personal services: PROVIDED, FURTHER, That the usage of expected grant proceeds from the Japanese Government to the Ministry of Agriculture shall be charged to this Fund.

5. *Prior Years' Obligations.* Amounts appropriated in this Fund may be utilized to pay valid prior years' obligations.

6. *Key Budgetary Inclusions (KBI).* The amounts herein appropriated for the various programs and projects of the agency shall specifically provide for the activities and purposes in the indicated amounts and conditions:

P/P/A	*Purpose*	*KBI*	*Amount*
1.1.1	Operational requirements of authorized activities	14	₱ 500,000,000
2.1.1	Capital requirements of authorized activities	14	500,000,000
	Total, agency commitments and key budgetary inclusions		**₱1,000,000,000**