

XXXIII. CORPORATE EQUITY INVESTMENTS FUND

A. Corporate Equity Investments Fund

Capital Outlays

1.0 <i>Capital Investments in Government Corporations.</i>	
For equity investments and government funds administered in trust by government corporations and other public corporate bodies.	
	<u>₱4,774,000,000</u>
1.1 Equity Investments in Government Corporations.	4,615,000,000
1.2 Trust Funds Administered by Government Corporations	<u>159,000,000</u>
Total New Appropriations (All Capital Outlays), Corporate Equity Investments Fund.	
	<u>₱4,774,000,000</u>

Special Provisions

1. *Submission of Financial Statements.* All government-owned or controlled corporations shall submit to the Ministry of the Budget their respective plans, programs, targets and financial statements and other reports as may be required from time to time and releases of the appropriations herein provided shall be suspended until such time that the required documents are submitted.

2. *Equity Contributions for the National Home Mortgage Finance Corporation.* The equity contributions for the National Home Mortgage Finance Corporation shall be released in compliance with and at such times as may be necessary to support the Home Development Mutual Fund created by P.D. No. 1530.

3. *Source of Funds.* The appropriations herein provided for the private development bank trust fund shall be released only to the extent of Central Bank profits received by the National Treasury.

4. *Key Budgetary Inclusions (KBI).* The amounts herein appropriated for the indicated agencies shall specifically provide for the activities and purposes in the indicated amounts and conditions, subject to Sec. 40 of P.D. No. 1177:

P/P/A	Purpose	KBI	Amount
Central Bank of the Philippines			
1.2.1	Medium and Long-Term Special Financing (IBRD) Program	3	₱ 40,000,000
1.2.2	Seed fund for Special Food Financing Programs as may be approved by the President (Prime Minister)	3	75,000,000
1.2.3	Industrial and Export Special Financing Program	3	5,000,000
1.2.4	Rural Cooperative Bank Fund	3	<u>8,000,000</u>
Total for Central Bank of the Philippines			<u>128,000,000</u>

Tobacco Trading Loan Fund Financing Program	3	<u>10,000,000</u>
National Power Corporation		
1.1.1 Equity contributions for peso requirements of power projects, including the nuclear power and geothermal projects: PROVIDED, That no amount shall be released for the Bataan Nuclear Plant until its safety to the public, as may be recommended by the Presidential Commission inquiring into this matter, is favorably determined by the President (Prime Minister).	3	<u>1,800,000,000</u>
National Housing Authority		
1.1.1 Slum improvement projects and equity contribution for the Second Urban Development Project (Urban-11) under IBRD Loan Agreement No. 1647 PH	3	<u>82,000,000</u>
Human Settlements Development Corporation		
1.1.1 Urban Renewal, New Town and Estate Development in Bagong Lipunan Sites and real property management	3	<u>5,000,000</u>
National Home Mortgage Finance Corporation		
1.1.1 Implementation of the National Shelter Program	3	<u>50,000,000</u>
Philippine Fish Marketing Authority		
1.1.1 Promotion, marketing and distribution of fish and other aquatic products and development of the fishing industry, including the development and operating expenses of the Navotas Fishing Port and Fish Market	3	<u>25,000,000</u>
Farm Systems Development Corporation		
1.1.1 Equity investment for peso counterpart requirements for the BISA Lending Program	3	<u>35,000,000</u>
Local Water Utilities Administration		
1.1.1 Equity investments for peso counterpart requirements of loans to provincial water districts projects for the construction/development of their waterworks systems	3	<u>150,000,000</u>
Metropolitan Waterworks and Sewerage System		
1.1.1 Equity investments for peso counterpart requirements for the Manila Water Supply Project under ADB Loan Nos. 190/351 PHI and IBRD Loan No. 1615PH	3	<u>500,000,000</u>

1.1.2	Equity investments for peso counterpart requirements of the Metro-Manila Sewerage Improvement Project under IBRD Loan No. 1415PH	3	<u>100,000,000</u>
	Total for Metropolitan Waterworks and Sewerage System		<u>600,000,000</u>

National Irrigation Administration

1.1.1	Equity investments for peso counterpart requirements of Magat River Multi-Purpose Water Resource Project-Stage II (IBRD Loan No. 1567-PH)	3	<u>200,000,000</u>
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Philippine Convention Bureau

1.1.1	Planning, development and execution of program for tourism promotion	3	<u>500,000</u>
	Total, agency commitments and key budgetary inclusions		<u><u>₱3,302,200,000</u></u>